FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Re Tryan Truma		2. Date of Requiring (Month/Da 01/01/20	Statement y/Year)	3. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT]					
(Last) (First) (Middle) C/O HEALTH CATALYST, INC. 3165 MILLROCK DRIVE, #400 (Street) SALT LAKE UT 84121 CITY (City) (State) (Zip)			_		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Own X Officer (give Other (specific title below) below) Chief Financial Officer		wner (specify			
		Т	able I - Noı	n-Derivat	ive Securities Benefic	cially Ov	wned			
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owner Form: D (D) or Ir (I) (Instr	Direct Owner		ure of Indire	ct Beneficial 5)
Common Stock					7,653(1)(2)	Г)			
Common Stock					3,125(3)	<u> </u>	D			
		(e.ç			Securities Beneficiants, options, convert					
* ` E			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Se Underlying Derivative Se (Instr. 4)	curity Conve		sion cise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Op	tions (Right to	buy)	(4)	09/27/2028	Common Stock	12,500	10.8		D	
Stock Op	tions (Right to	buy)	(5)	05/03/2028	Common Stock	4,150	10.78		D	
Stock Op	ck Options (Right to buy)		(6)	10/14/2026	Common Stock	2,188	10.6		D	
Stock Op	tions (Right to	buy)	(7)	08/04/2025	Common Stock	261	10.04		D	

Explanation of Responses:

- 1. Represents an award of restricted stock units ("RSUs") granted pursuant to the Issuer's 2019 Stock Option and Incentive Plan (the "2019 Plan"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the terms of the 2019 Plan, 25% of the RSUs vested on December 1, 2020 and the remaining 75% of the RSUs will vest in 12 equal quarterly installments.
- 2. Includes 153 shares purchased pursuant to the Issuer's 2019 Employee Stock Purchase Plan on December 31, 2020, which transaction is considered exempt pursuant to Rule 16b-3(c) promulgated under the Securities Exchange Act of 1934.
- 3. Represents an award of RSUs granted pursuant to the 2019 Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the terms of the 2019 Plan, 25% of the RSUs vested on June 1, 2020 and the remaining 75% of the RSUs vested or will vest in 12 equal quarterly installments.
- 4. 25% of the shares vested on September 25, 2019, and the remaining 75% vest in 36 equal monthly installments thereafter.
- 5. 25% of the shares vested on May 3, 2019, and the remaining 75% vest in 36 equal monthly installments thereafter.
- 6. 25% of the shares vested on October 14, 2017, and the remaining 75% vest in 36 equal monthly installments thereafter.
- 7. 25% of the shares vested on June 1, 2016, and the remaining 75% vest in 36 equal monthly installments thereafter.

Remarks:

/s/ Daniel Orenstein, as Attorney-in-Fact

01/11/2021

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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