FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response	: 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Nelli James Patrick Jr. (Last) (First) (Middle) C/O HEALTH CATALYST, INC. 3165 MILLROCK DRIVE, #400						2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT] 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2020								Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer					
(Street) SALT LA CITY (City)	U		84121 (Zip)		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) <mark>X</mark> Fori Fori	ı				
		Tab	le I - N	Non-Deri	ivativ	e Sec	curit	ties Ad	quire	d, D	isposed o	f, or B	eneficial	ly Own	d				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/You					Execut (ear) if any		ution Date,		ction nstr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Secu Bene	icially d Following	Forr (D) (n: Direct	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)	ction(s)		(Instr. 4)		
Common Stock 12/16/202					2020	20			M		15,962	A	\$10.8	\$10.8 91			D		
Common Stock 12/16/202				2020	20		S ⁽¹⁾		15,962	D	\$40.0426	(2)	75,848		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				ransaction ode (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of 9. Numb derivative Securitie Beneficion Owned Followin Reporter Transact (Instr. 4)	e es ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$10.8	12/16/2020			M			15,962	(3	3)	09/27/2028	Common Stock	15,962	\$0.00	95,4	60	D		

Explanation of Responses:

- 1. The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on November 22, 2019, in accordance with Rule 10b5-1.
- 2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$39.95 to \$40.17, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote.
- 3. 25% of the 215,741 shares underlying the option vested in an annual installment and the remaining balance vested or will vest in equal monthly installments until the option vests in full on September 25, 2022.

Remarks:

/s/ Daniel Orenstein, as Attorney-in-Fact

12/17/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.