

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Horstmeier Paul</u> (Last) (First) (Middle) C/O HEALTH CATALYST, INC. 3165 MILLROCK DRIVE, #400 (Street) SALT LAKE CITY UT 84121 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Health Catalyst, Inc. [HCAT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Operating Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/01/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2020		M		6,004	A	\$10.8	81,004	D	
Common Stock	07/01/2020		M		858	A	\$15.84	81,862	D	
Common Stock	07/01/2020		M		3,888	A	\$10.3	85,750	D	
Common Stock	07/01/2020		S ⁽¹⁾		858	D	\$29.11	84,892	D	
Common Stock	07/01/2020		S ⁽¹⁾		3,588	D	\$28.83 ⁽²⁾	81,304	D	
Common Stock	07/01/2020		S ⁽¹⁾		5,504	D	\$28.85 ⁽³⁾	75,800	D	
Common Stock	07/01/2020		S ⁽¹⁾		500	D	\$29.79 ⁽⁴⁾	75,300	D	
Common Stock	07/01/2020		S ⁽¹⁾		300	D	\$29.77 ⁽⁵⁾	75,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$15.84	07/01/2020		M			858	(6)	02/05/2029	Common Stock	858	\$0.00	24,142	D	
Stock Option (Right to Buy)	\$10.8	07/01/2020		M			6,004	12/25/2019 ⁽⁷⁾	09/27/2028	Common Stock	6,004	\$0.00	0.00	D	
Stock Option (Right to Buy)	\$10.3	07/01/2020		M			3,888	12/28/2017 ⁽⁸⁾	11/09/2025	Common Stock	3,888	\$0.00	0.00	D	

Explanation of Responses:

- The sale reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on November 22, 2019, in accordance with Rule 10b5-1.
- Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$28.52 to \$29.42, inclusive.
- Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$28.52 to \$29.51, inclusive.
- Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$29.61 to \$30.02, inclusive.
- Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$29.61 to \$29.98, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnotes (2) through (5).
- 25% of the 25,000 shares underlying the option vested in an annual installment and the remaining balance vests in equal monthly installments until the option vests in full on February 05, 2023.
- 25% of the 6,004 shares underlying the option vested in an annual installment and the remaining balance vested in equal monthly installments until the option was vested in full on December 25, 2019.
- 25% of the 9,388 shares underlying the option vested in an annual installment and the remaining balance vested in equal monthly installments until the option was vested in full on December 28, 2017.

Remarks:

/s/ Daniel Orenstein, as
Attorney-in-Fact

07/06/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.