FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burde	n							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Burton Daniel D.				2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT]							ationship of Reportin (all applicable) Director Officer (give title	10% (
	(First) CATALYST, INC. CK DRIVE, #400	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/25/2020							below) below) Chief Executive Officer		
(Street) SALT LAKE CITY (City)	UT (State)	84121 (Zip)	- David	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line) X	Form filed by More than One Reporting Person		
1. Title of Security (Instr. 3) 2. Transa					ction 2A. Deemed		uired, Disposed of, or Benef 3. 4. Securities Acquired (A)			A) or	5. Amount of	6. Ownership	7. Nature of
		Date (Month/Da	ay/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3	s, 4 and 5)	Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			06/25/	2020		М		104,662	A	\$4.42	262,162	D	
Common Stock			06/25/	2020		М		8,924	A	\$6.24	271,086	D	
Common Stock			06/25/	2020		S ⁽¹⁾		8,924	D ⁽²⁾	\$31.53	262,162	D	
Common Stock			06/25/	2020		S ⁽¹⁾		104,662	D ⁽³⁾	\$30.98	157,500	D	
Common Stock			06/25/	2020		M		2,883	A	\$4.42	160,383	D	
Common Stock			06/25/	2020		S ⁽¹⁾		2,883	D (2)	\$31.53	157,500	D	
Common Stock			06/26/	2020		M		24,439	A	\$6.24	181,939	D	
Common Stock			06/26/	2020		S ⁽¹⁾		24,439	D ⁽⁴⁾	\$30.25	157,500	D	
		Table II	- Derivat	ive Se	ecurities Acqu	ired.	Disn	osed of, or	Benef	icially O	wned		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to Buy)	\$6.24	06/25/2020		M			8,924	05/13/2018 ⁽⁵⁾	06/12/2024	Common Stock	8,924	\$0.00	67,541	D	
Stock Option (Right to Buy)	\$4.42	06/25/2020		М			107,545	07/01/2017 ⁽⁶⁾	07/01/2023	Common Stock	107,545	\$0.00	0.00	D	
Stock Option (Right to Buy)	\$6.24	06/26/2020		М			24,439	05/13/2018 ⁽⁵⁾	06/12/2024	Common Stock	24,439	\$0.00	43,102	D	

Explanation of Responses:

- 1. The sales reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on November 22, 2019, in accordance with Rule 10b5-1.
- 2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$31.42 to \$31.72, inclusive.
- 3. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$30.42 to \$31.41, inclusive.
- 4. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$30.00 to \$30.80, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnotes (2) through (4).
- 5. 25% of the 76,465 shares underlying the options vested in an annual installment on May 13, 2015 and the remaining balance vested or will vest in equal monthly installments until the option is vested in full on May 13, 2018.
- 6. 25% of the 200,000 shares underlying the options vested in an annual installment on July 1, 2014 and the remaining balance vested or will vest in equal monthly installments until the option is vested in full on July 1, 2017.

Remarks:

/s/ Daniel Orenstein, as Attorney-in-Fact

06/29/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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