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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
|---|
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ROVAL |
|---------------------|-----------|
| OMB Number: | 3235-0287 |
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| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |

| C/O HEALTH CATALYST, INC. 3165 MILLROCK DRIVE, #400 | | n* | 2. Issuer Name and Ticker or Trading Symbol Health Catalyst, Inc. [HCAT] | | ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | |
|--|---------|----------|--|------------------------|---|--------------------------|--|
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2020 | | Officer (give title below) | Other (specify below) | |
| | | 84121 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|-------------------------------------|---|----------------------------|---|---|------------|
| | | | Code | v | Amount | | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/04/2020 | | J ⁽¹⁾ | | 4,520 | A | \$0.00 | 26,157 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date Amount of Month/Day/Year) Securities Underlying Derivative | | piration Date Amount of Derivative derivative Securities Underlying Underlying Derivative Security Securities Underlying Derivative Security (Instr. 3) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|------------------------------|---|---|-----|---|--------------------|---|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents a pro rata distribution for no consideration.

Remarks:

/s/ Daniel Orenstein, as

Attorney-in-Fact

03/05/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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22,00,20

Date