## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

			or Section So(ii) of the investment company Act of 1340	
1. Name and Address of Reporting Person* Llewelyn Linda			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Health Catalyst, Inc.</u> [ HCAT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Cofficer (give title Other (specify
	(First) (Middle) TH CATALYST, INC. TH RIVER FRONT PARKWAY, #300		3. Date of Earliest Transaction (Month/Day/Year) 03/05/2021	below) below) Chief People Officer
(Street) SOUTH JORDAN	UT (State)	84095 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/05/2021		М		1,100	A	\$11.78	42,958	D	
Common Stock	03/05/2021		М		1,100	A	\$11.78	44,058	D	
Common Stock	03/05/2021		<b>S</b> <sup>(1)</sup>		973	D	\$46.5067(2)	43,085	D	
Common Stock	03/05/2021		<b>S</b> <sup>(1)</sup>		1,272	D	\$45.7798 <sup>(3)</sup>	41,813	D	
Common Stock	03/05/2021		<b>S</b> <sup>(1)</sup>		886	D	<b>\$</b> 44.5372 <sup>(4)</sup>	40,927	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigi, pare, care, marane, epitere, contentine countries)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$11.78	03/05/2021		М			1,100	(5)	01/24/2028	Common Stock	1,100	\$0.00	18,899	D	
Stock Option (Right to Buy)	\$11.78	03/05/2021		М			1,100	(5)	01/24/2028	Common Stock	1,100	\$0.00	17,799	D	

Explanation of Responses:

1. The sales reported on this Form 4 was made pursuant to a written trading plan adopted by the Reporting Person on December 9, 2020, in accordance with Rule 10b5-1.

2. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$46.25 to \$46.92, inclusive.

3. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$45.22 to \$46.06, inclusive.

4. Represents a weighted average price. These shares were sold by the Reporting Person in multiple transactions at prices ranging from \$44.04 to \$45.00, inclusive. The Reporting Person undertakes to provide

to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnotes (2) through (4).

5. 25% of the 19,999 shares underlying the options vested in an annual installment on January 24, 2019 and the remaining balance vested or will vest in equal monthly installments until the option vests in full on January 24, 2022.

**Remarks:** 

<u>/s/ Daniel Orenstein, as</u> <u>Attorney-in-Fact</u>

03/09/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.